AN INTRODUCTION FOR EMPLOYERS

Myfri.

The workplace savings community.

How your staff build savings, borrow safely from their own pool, and keep the interest — at no cost to you.

A five-minute read · Proven over 16 years · myfri.co.za

Working for 16 years.

For 16 years, staff have run exactly this: a weekly amount off payroll into a shared savings pool. When life happens — school fees, a funeral, a broken car — they borrow from their own pool instead of a moneylender. The interest they pay doesn't go to a bank. It goes back to the members.

Myfri is that scheme: run on a platform with member-elected trustees, full audit trails, and an app in every pocket.

16 years	week in, week out
9 in 10	staff joined the fund over time — and stayed
~10%/yr	earned by members on their savings, historically
R0	bad debt - the system design has never allowed a rand to be lost

“The loan and saving scheme helped significantly towards my education. My mother was the breadwinner, and through it I was able to graduate, get a decent job and relieve her of financial burdens.”

Simphiwe Lukhele
B.Sc Hons (Ind Eng), MBA — member family

WHY IT MATTERS

What your staff face without it.

No buffer

Most workers have no emergency savings at all. One school fee, one funeral, one breakdown — and the only door open is a lender.

Predatory credit

Mashonisas charge 30–50% per month. Payday products stack fees on fees. Once inside, people borrow to repay borrowing.

It walks into your business

Salary-advance requests. Garnishee orders. Absenteeism, stress and distraction. Their debt quietly becomes your problem.

The alternative isn't "no borrowing." People borrow anyway. The question is from whom, at what price — and where the interest ends up.

One payroll line. One community fund. R0 to you.

1

Payroll deduction

One line on your payroll, chosen and signed for by each member

2

The community fund

Each member's own account in one pooled fund, in Myfri's dedicated bank account

3

Four pillars

Savings · 65+ retirement · income-protection pot · funeral cover

4

Loans from their own pool

Members borrow from the community's money — never from a lender

5

Interest comes back

85% of loan interest is paid back to the saving members

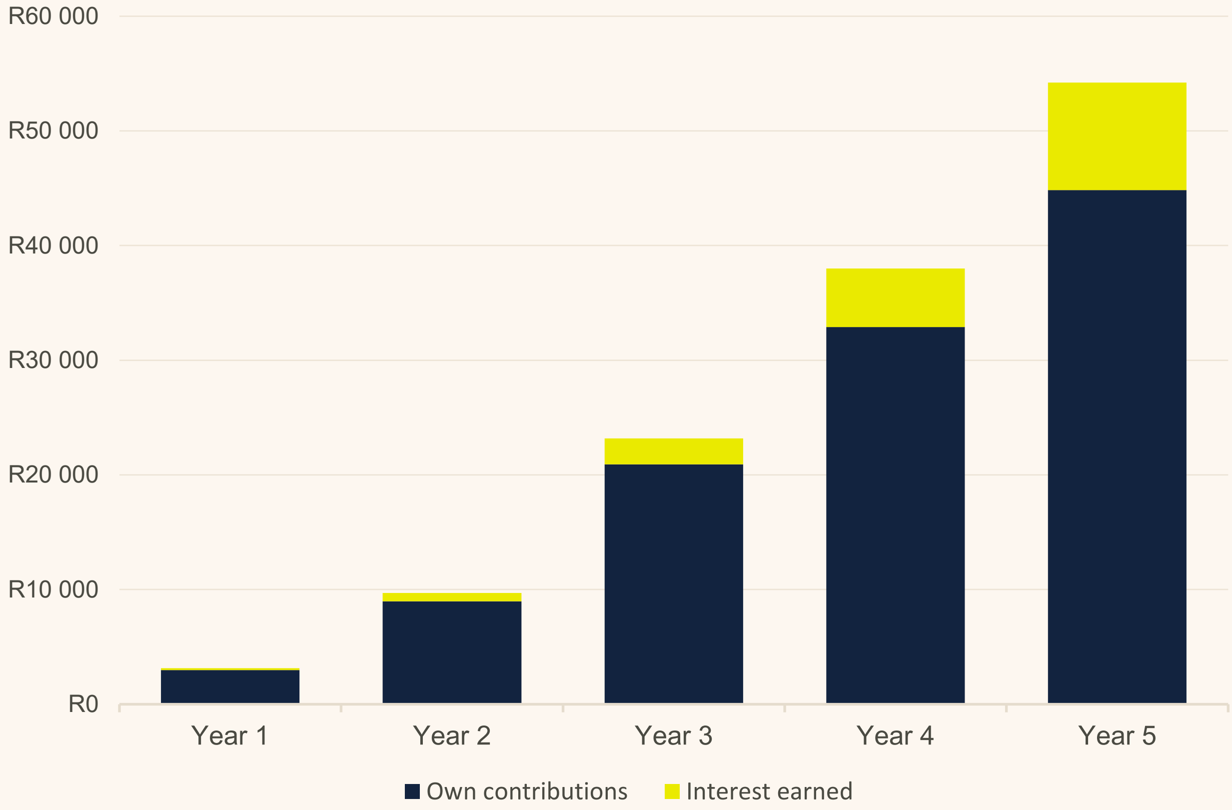
R0

and it stays R0

- ✓ **No fees, ever** — No setup cost, no monthly fee, no per-member charge — and no obligation to contribute.
- ✓ **Minutes of admin** — We generate the deduction file; payroll loads one line per member and pays one EFT.
- ✓ **Not on your balance sheet** — The fund is held by Myfri, ring-fenced. Every deduction is backed by the member's own signed authority (BCEA s34).

WHAT YOUR STAFF BUILD

Real money, growing every week.



A R230/week saver, on the community's historical ~9.7% yield (illustration; savings ramp up over the first two years).

R54,226 after five years — R9,376 of it earned interest.

- ✓ Free to join, free to save — no membership, admin or platform fees, ever
- ✓ The only borrowing cost is loan interest: 19.6% flat, once, per 26-week loan — shown upfront, in rands, with the full repayment schedule before they accept
- ✓ 85% of that interest returns to the saving members — and loans are capped at their own savings, so debt can't spiral
- ✓ Funeral cover for the family at R15 a week, paid within a 48-hour decision clock
- ✓ Repaid through payroll — no collections, no blacklisting, no garnishees, ever

One disclosed exception: withdrawing savings early by choice carries a 10% fee — stated and signed at enrolment.

Give your staff a safe place to build their financial freedom.

Costs you nothing | **One payroll line** | **16 years of history** | **Wealth, not debt**

From signature to first payday: about 4–6 weeks. Sign the participation agreement, send a staff roster, and we run the enrolment drive on-site — your first deduction file runs from the next payroll cycle.

The next step: ask the person who shared this with you to arrange a 20-minute walkthrough. We'll bring the full picture, the numbers, and straight answers to every question.

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